

Public Employee Retirement System
Portfolio Investment

	FTP	Personnel Costs	Operating Expenditures	Capital Outlay	Trustee/ Ben Payments	Lump Sum	Total Gov Rec
Description: Analyze and control the investment of the Public Employee Retirement System (PERSI) trust funding to assure the optimal rate of return within specific risk tolerances.							
FY 2002 Original Appropriation							
3.00 FY 2002 Original Appropriation: HB 304							
Dedicated	3.30	354,800	199,300	18,500	0	0	572,600
Total	3.30	354,800	199,300	18,500	0	0	572,600
Appropriation Adjustments							
4.31 Supplemental: Provides funding for a fund investment officer position due to changing the contract with PERSI for an annual savings of approximately \$250,000. The co-chairs were notified in April of this year of PERSI's proposed plan of action.							
Dedicated	1.00	73,300	0	0	0	0	73,300
Total	1.00	73,300	0	0	0	0	73,300
FY 2002 Total Appropriation							
Dedicated	4.30	428,100	199,300	18,500	0	0	645,900
Total	4.30	428,100	199,300	18,500	0	0	645,900
Expenditure Adjustments							
6.31 FTP or Fund Adjustment: Transfer .3 FTP to Administrative Fund from Portfolio Investment.							
Dedicated	(0.30)	(15,700)	0	0	0	0	(15,700)
Total	(0.30)	(15,700)	0	0	0	0	(15,700)
FY 2002 Estimated Expenditures							
Dedicated	4.00	412,400	199,300	18,500	0	0	630,200
Total	4.00	412,400	199,300	18,500	0	0	630,200
Base Adjustments							
8.41 Removal of One-Time Expenditures: Remove computers and miscellaneous office equipment.							
Dedicated	0.00	0	0	(18,500)	0	0	(18,500)
Total	0.00	0	0	(18,500)	0	0	(18,500)
FY 2003 Base							
Dedicated	4.00	412,400	199,300	0	0	0	611,700
Total	4.00	412,400	199,300	0	0	0	611,700
Program Maintenance							
10.11 Change in Benefit Costs: Changes in benefit costs reflect the increased cost for health insurance and reduced costs for unemployment insurance.							
Dedicated	0.00	900	0	0	0	0	900
Total	0.00	900	0	0	0	0	900
10.21 General Inflation: The Governor recommends no increase for inflation.							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0

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10.31 Replacement Items: Includes funds for replacement personal computers, printers and fax machines.							
Dedicated	0.00	0	0	14,500	0	0	14,500
Total	0.00	0	0	14,500	0	0	14,500
10.41 Attorney General Fees: Adjustments to costs of legal services provided by the Office of the Attorney General are reflected here.							
Dedicated	0.00	0	1,800	0	0	0	1,800
Total	0.00	0	1,800	0	0	0	1,800
10.61 Change in Employee Compensation: The Governor recommends state employee compensation increases to be made from salary savings.							
Dedicated	0.00	0	0	0	0	0	0
Total	0.00	0	0	0	0	0	0
FY 2003 Total Maintenance							
Dedicated	4.00	413,300	201,100	14,500	0	0	628,900
Total	4.00	413,300	201,100	14,500	0	0	628,900
FY 2003 Total Governor's Recommendation							
Dedicated	4.00	413,300	201,100	14,500	0	0	628,900
Total	4.00	413,300	201,100	14,500	0	0	628,900